

STATE MS.-DE SOTO CO.
FILED

Jul 14 11 10 AM '95

PLANTATION DEVELOPERS, INC.,
A MISSISSIPPI CORPORATION

TO:

NEW COLONY HOMES, INC.,
A MISSISSIPPI CORPORATIONBK 288 PG 51
W.E. DAVIS CH. CLK.J.B. Cleveland & WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, PLANTATION DEVELOPERS, INC., a Mississippi corporation, does hereby sell, convey and warrant unto, NEW COLONY HOMES, INC., a Mississippi corporation, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi described as follows, to-wit:

Lot 205, Phase I, Section F, The Plantation Subdivision, situated in Section 22, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per Plat recorded in Plat Book 43, Page 34, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and restrictive covenants and easements of record in Phase I, Section F, The Plantation Subdivision.

It is agreed and understood that taxes for the year 1995 have been prorated as of the date of this instrument and shall be paid by the Grantee and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this 12th day of July, 1995.

PLANTATION DEVELOPERS, INC.
a Mississippi corporation

BY:

Lanier Hurdle
LANIER HURDLE, PRESIDENT

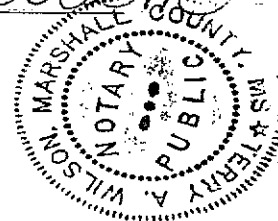
STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and State, within my jurisdiction, the within named LANIER HURDLE, who acknowledged that he is the President of Plantation Developers, Inc., a Mississippi corporation, and that on behalf of said corporation and as its act and deed he signed, sealed and delivered the above and foregoing Warranty Deed for the purposes therein mentioned after being duly authorized by said corporation so to do.

Given under my hand and official seal of the office, this the 12th day of July, 1995.

Jerry A. Wilson
NOTARY PUBLIC

MY COMMISSION EXPIRES: 10-1-98



Grantor's Address:

P.O. Box 379
Holly Springs, MS 38635
Phone No: 601-352-4592

Grantee's Address:

6843 Stone Gap Cove
Memphis, TN 38141
Phone No: 901-365-4879

Prepared and return to: James E. Woods, P.O. Box 456
Olive Branch, MS 38654 (895-2996)